

Compton Community College District &
El Camino College Compton Center

**ANNUAL STRATEGIC REVIEW:
UNDERLYING BUDGET ASSUMPTIONS SUMMARY FOR 2009-2010*
As of August 24, 2009**

- I. Basic revenue and expense assumptions:
 - A. Projected beginning balance: \$2,200,000
 - B. Estimated local, state and other revenue: \$29.3 million
 - C. Target reserve for contingencies: \$1,400,000 (5%) of budgeted expenditures.
 - D. Target reserve for Retiree Benefits: \$100,000.
 - E. A tax revenue anticipation note (TRAN) of \$3,660,000 will be requested from Los Angeles County to cover possible cash flow shortages from July through September, 2009.
 - F. Budgetary implications (e.g.: COLA and agreements) associated with collective bargaining. (to be included in a separate, private appendix to this document).
 - G. Guidelines regarding reliance on the line of credit:
 1. Expenses directly associated with state trusteeship, for example annual administrative fee to El Camino and FCMAT charges for periodic reviews (\$850,000).
 2. The use of the line of credit to cover a structural deficit will not continue.
 3. The line of credit repayment of about \$1,483,670 will be paid from unrestricted money.
 4. The last draw of \$5,000,000 will be requested for June 2009. This last draw is requested primarily to provide cash flow funding if the state withholds either apportionment or construction funds.
 - H. Issuance of series B general obligation bonds (Prop. 39) in the amount of \$15 million for approved construction projects.
 - I. To the extent possible and on a one-time basis, the General Unrestricted Fund will use General Reserves to cover cuts to categorical programs.

- II. Overarching goals and objectives for 2009-1010:
 - A. Increase Enrollment
 1. Generate 5600 Credit FTES
 2. Maintain an average class size of 35 (10% improvement)
 3. Establish a minimum class size of 20
 - B. Increase Institutional Capacity and/or Credibility
 1. Fully fund implementation of FCMAT Strategic Recovery Plans (Line of Credit)
 2. Fill the following strategic positions: Director of Facilities Operations. (Unrestricted Funds)
 3. Rebuild the Compton Community College District Foundation (Foundation Funds)
 4. Develop and begin to implement a Community Outreach Plan (Unrestricted Funds)

5. Continue implementation of the Faculty Development Plan (Unrestricted Funds)
6. Develop and begin to implement a Technology Plan
7. Complete the Educational Master Plan and Facilities Master Plan (Unrestricted Funds)
8. Occupy and open the LRC (Bond Funds)
9. Infrastructure Renovation - Electrical, Outside Lighting, Computer Network, Fire Alarms (Bond Funds)(Unrestricted Funds)
10. Implement Policies, Regulations, and Procedures to correct identified audit and FCMAT deficiencies (Unrestricted Funds)
11. Implement Student Success Initiative (Basic Skills Funds)
12. Right Size classrooms and add 10% additional classes to accommodate additional students (Unrestricted Funds)
13. Phase in a 2% change in funding distribution each year over the next five years. The specific objective for 2009-10 is to increase the percentage of funds devoted to classroom instruction from 40% to 42%.

**ADOPTED BUDGET
ALL FUNDS
2009-2010**

FUND	General Unrestricted (01)	General Restricted (10)	General Line of Credit (13)	Student Financial Aid (70)	Workers Comp. (60)	Child Development (30)	Capital Outlay Projects (40)	General Obligation Bond (45)	Total
Beginning Balance	2,236,068	728,959	7,261,391	0	1,517	249,208	1,370,564	1,026,839	12,874,546
Revenue									
Federal	0	1,539,948	0	4,500,000	0	45,000	0	0	6,084,948
State	24,128,192	2,941,730	75,000	140,000	0	757,500	142,584	0	28,185,006
Local	5,186,309	578,393	0	0	0	0	0	15,150,000	20,914,702
Interfund Transfers	0	0	0	0	510,000	0	0	0	510,000
Total Revenue	29,314,501	5,060,071	75,000	4,640,000	510,000	802,500	142,584	15,150,000	55,694,656
Total Available	31,550,569	5,789,030	7,336,391	4,640,000	511,517	1,051,708	1,513,148	16,176,839	68,569,202
Appropriations									
Academic Salaries	11,602,590	980,878	0	0	0	32,952	0	0	12,616,420
Classified Salaries	5,889,050	1,385,481	0	0	0	485,757	0	0	7,760,288
Staff Benefits	4,578,819	572,464	0	0	0	179,851	0	0	5,331,134
Supplies/Books	495,712	258,730	0	0	0	53,100	0	0	807,542
Other Operating Expenses	5,001,207	602,525	1,760,990	0	500,000	2,840	5,000	168,839	8,041,401
Capital Outlay	238,681	268,564	0	0	0	0	342,584	13,703,000	14,552,829
Other Outgo	1,483,670	685,853	0	4,640,000	0	3,000	0	0	6,812,523
Total Appropriations	29,289,729	4,754,495	1,760,990	4,640,000	500,000	757,500	347,584	13,871,839	55,922,137
Reserve for Contingencies	1,400,000	1,034,535	5,575,401	0	11,517	294,208	1,165,564	2,305,000	11,786,225
General Reserve	860,840	0	0	0	0	0	0	0	860,840
Total Appropriations/Reserves	31,550,569	5,789,030	7,336,391	4,640,000	511,517	1,051,708	1,513,148	16,176,839	68,569,202

EL CAMINO COLLEGE - COMPTON CENTER
 2009-2010 ADOPTED BUDGET
 GENERAL FUND UNRESTRICTED - REVENUE

Account Number	Description	2009-2010 ADOPTED
BEGINNING BALANCE JULY 1		2,236,068
ADJUSTMENT		
ADJUSTED BEGINNING BALANCE JULY 1		<u>2,236,068</u>
 <u>REVENUE</u>		
<u>STATE REVENUE</u>		
8606	Part-Time Faculty Allocation	73,365
8610	Principal Apportionment	23,384,930
8614	Enrollment Fee Administration	14,697
8680	Lottery Funds	<u>655,200</u>
Total State Revenue		24,128,192
 <u>LOCAL REVENUE</u>		
8811-13	Property Taxes	3,759,954
8850	Rentals and Leases	135,000
8860	Interest and Investment Income	90,000
8874	Student Enrollment Fees	531,355
8878	Transcript Fees	5,000
8880	Non-Resident Tuition	120,000
8885	Non-Resident Tuition-Foreign	375,000
8890	Other Local Revenue	<u>170,000</u>
Total Local Revenue		5,186,309
 <u>INCOMING TRANSFERS</u>		
8980	Transfer in from LOC Special Reserve	<u>0</u>
Total Incoming Transfers		0
TOTAL REVENUE - ALL SOURCES		<u>29,314,501</u>
TOTAL BEGINNING BALANCE AND REVENUE		<u><u>\$ 31,550,569</u></u>

EL CAMINO COLLEGE - COMPTON CENTER
2009-2010 ADOPTED BUDGET
GENERAL FUND UNRESTRICTED - EXPENDITURES

Account Number	Description	2009-2010 ADOPTED
<u>ACADEMIC SALARIES</u>		
1100	Regular Schedule, Teaching	5,968,999
1200	Regular Schedule, Non-Teaching	2,593,618
1300	Other Schedule, Teaching	2,855,895
1400	Other Schedule, Non-Teaching	<u>184,078</u>
Total Academic Salaries		11,602,590
<u>CLASSIFIED SALARIES</u>		
2100	Full Time	4,663,080
2200	Instructional Aides, Full time	549,546
2300	Student Help, Hourly and Overtime	<u>676,424</u>
Total Classified Salaries		5,889,050
<u>STAFF BENEFITS</u>		
3100	State Teachers' Retirement	828,305
3200	Public Employees' Retirement	471,710
3300	Social Security - OASDI, Medicare	522,789
3400	Health and Welfare - Medical	1,642,803
3500	Unemployment Insurance	45,679
3600	Workers' Compensation Insurance	448,244
3900	Retiree Benefits	<u>619,289</u>
Total Staff Benefits		4,578,819
<u>BOOKS, SUPPLIES AND MATERIALS</u>		
4300	Instructional Supplies	135,010
4400	Other Instructional Supplies	36,090
4500	Non-Instructional Supplies	285,612
4600	Gasoline	<u>39,000</u>
Total Books, Supplies and Materials		495,712
<u>CONTRACT SERVICES AND OPERATING EXPENSES</u>		
5100	Contract for Personal Services	1,594,128
5200	Travel, Conference and In-Service Training	101,230
5300	Dues and Memberships	32,262
5400	Insurance	440,694
5500	Utilities and Housekeeping Services	1,032,163
5600	Contracts, Rentals, and Repairs	343,830
5700	Legal, Elections, and Audit Expense	920,111
5800	Other Services, Postage, Advertising	521,789
5900	Miscellaneous	<u>15,000</u>
Total Contract Services and Operating Expenses		5,001,207

EL CAMINO COLLEGE - COMPTON CENTER
 2009-2010 ADOPTED BUDGET
 GENERAL FUND UNRESTRICTED - EXPENDITURES

Account Number	Description	2009-2010 ADOPTED
	<u>CAPITAL OUTLAY</u>	
6100	Site Improvements	6,000
6200	Construction	9,500
6300	Library Books	40,785
6410	Equipment	<u>182,396</u>
Total Capital Outlay		238,681
	<u>OTHER OUTGO</u>	
7100	Debt Retirement	<u>1,483,670</u>
Total Other Outgo		1,483,670
TOTAL EXPENDITURES / APPROPRIATIONS		29,289,729
TOTAL ENDING BALANCE / RESERVES		<u>2,260,840</u>
GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES		<u><u>31,550,569</u></u>

EL CAMINO COLLEGE - COMPTON CENTER
2009-2010 ADOPTED BUDGET
GENERAL FUND RESTRICTED - REVENUE

Account Number	Description	2009-2010 ADOPTED
	BEGINNING BALANCE JULY 1	728,959
<u>REVENUE</u>		
<u>FEDERAL REVENUE</u>		
8120	Federal Work Study	151,881
8120	Student Support Services (TRIO)	350,000
8120	Upward Bound	422,184
8120	Upward Bound Math/Science	330,140
8140	TANF	119,743
8170	VTEA (1102)	<u>166,000</u>
Total Federal Revenue		1,539,948
<u>STATE REVENUE</u>		
8620	Basic Skills	68,000
8620	Board Financial Assists Program Admin. Allowance	195,949
8620	Extended Opportunity Program & Services	819,760
8620	Extended Opportunity Program & Services CARE	482,130
8620	Disabled Student Program Services	199,921
8620	CalWorks	432,147
8620	Matriculation - Credit	216,533
8620	Faculty & Staff Diversity AB1725	9,504
8620	Telecommunications Tech Infrastructure Prog (TTIP)	36,036
8620	Instructional Equipment/Library Materials	100,000
8620	Nursing Education	377,750
8620	Transfer and Articulation	<u>4,000</u>
Total State Revenue		2,941,730
<u>LOCAL REVENUE</u>		
8820	DPSS	136,000
8820	Model Approaches for Partnerships in Parenting	40,500
8820	Foster Care	134,200
8820	First Year Experience	18,000
8820	DHS Mentoring	120,000
8840	Auxiliary Services	101,693
8860	Interest	25,000
8881	Parking Services Fees	3,000
8890	Other Local Revenues	<u></u>
Total Local Revenue		578,393
TOTAL REVENUE - ALL SOURCES		<u>5,060,071</u>
TOTAL BEGINNING BALANCE AND REVENUE		<u><u>5,789,030</u></u>

EL CAMINO COLLEGE - COMPTON CENTER
2009-2010 ADOPTED BUDGET
GENERAL FUND RESTRICTED - EXPENDITURES

Account Number	Description	2009-2010 ADOPTED
	<u>ACADEMIC SALARIES</u>	
1200	Regular Schedule, Non-Teaching	553,571
1300	Part time, Teaching	249,555
1400	Part time, Non-Teaching	<u>177,752</u>
Total Academic Salaries		980,878
	<u>CLASSIFIED SALARIES</u>	
2100	Full Time	1,022,453
2200	Instructional Aides, Full Time	57,372
2300	Student Help, Hourly and Overtime	<u>305,656</u>
Total Classified Salaries		1,385,481
	<u>STAFF BENEFITS</u>	
3100	State Teachers' Retirement	87,974
3200	Public Employees' Retirement System	76,675
3300	Social Security - OASDI & Medicare	82,124
3400	Health and Welfare	127,200
3500	Unemployment Insurance	10,819
3600	Workers' Compensation Insurance	39,290
3800	Employee Benefits	<u>148,382</u>
Total Staff Benefits		572,464
	<u>BOOKS, SUPPLIES AND MATERIALS</u>	
4300	Instructional Supplies	147,469
4500	Non-Instructional Supplies	<u>111,261</u>
Total Books, Supplies, and Materials		258,730
	<u>CONTRACT SERVICES AND OPERATING EXPENSES</u>	
5100	Personal Services/Indirect Costs	247,418
5200	Travel, Conference & In-Service Training	87,533
5300	Dues and Memberships	1,600
5600	Contracts, Rentals, and Repairs	40,865
5800	Other Services, Postage, Advertising	219,609
5900	Repro Services	<u>5,500</u>
Total Contracts Services and Operating Expenses		602,525
	<u>CAPITAL OUTLAY</u>	
6410	Equipment	<u>268,564</u>
Total Capital Outlay		268,564
	<u>OTHER OUTGO</u>	
7500	Other Payments to Students	73,060
7600	Other Payments for Students	<u>612,793</u>
Total Other Outgo		685,853
TOTAL EXPENDITURES / APPROPRIATIONS		<u>4,754,495</u>
NET ENDING BALANCE / RESERVES		<u>1,034,535</u>
GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES		<u><u>5,789,030</u></u>

EL CAMINO COLLEGE - COMPTON CENTER
2009-2010 ADOPTED BUDGET
LINE OF CREDIT - REVENUE

Account Number	Description	2009-2010 ADOPTED
	BEGINNING BALANCE JULY 1	2,261,391
	ADJUSTMENT	5,000,000
	ADJUSTED BEGINNING BALANCE JULY 1	7,261,391
 <u>REVENUE</u>		
<u>LOCAL REVENUE</u>		
8860	Interest	75,000
	Total State Revenue	75,000
	TOTAL REVENUE - ALL SOURCES	75,000
	TOTAL BEGINNING BALANCE AND REVENUE	7,336,391

EXPENDITURES / APPROPRIATIONS

<u>BOOKS, SUPPLIES AND MATERIALS</u>		
4320	Instructional Supplies	
	Total Books, Supplies, and Materials	0
<u>CONTRACT SERVICES AND OPERATING EXPENSES</u>		
5100	Contract for Personal Services	650,000
5200	Travel, Conference and In-Service Training	
5300	Dues and Memberships	
5400	Insurance	
5500	Utilities and Housekeeping Services	
5600	Contracts, Rentals, and Repairs	
5700	Legal, Elections, and Audit Expense	150,000
5800	Other Services, Postage, Advertising	
5900	Bad Debt Expense, Misc.	960,990
	Total Contract Services and Operating Expenses	1,760,990
<u>CAPITAL OUTLAY</u>		
6200	Construction	
6300	Library Books	
6410	Equipment	
	Total Capital Outlay	0

Account Number	Description	2009-2010 ADOPTED
	<u>OTHER OUTGO</u>	
7100	Debt Retirement	
7300	Interfund Transfer	
Total Other Outgo		0
TOTAL EXPENDITURES / APPROPRIATIONS		<u>1,760,990</u>
TOTAL ENDING BALANCE / RESERVES		<u>5,575,401</u>
GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES		<u>7,336,391</u>

EL CAMINO COLLEGE - COMPTON CENTER
 2009-2010 ADOPTED BUDGET
 CHILD DEVELOPMENT FUND - REVENUE
 COMBINED (30)

Account Number	Description	2009-2010 ADOPTED
	BEGINNING BALANCE JULY 1	249,208
<u>REVENUE</u>		
<u>FEDERAL REVENUE</u>		
8199	Child Development Food Program	<u>45,000</u>
Total Federal Revenue		45,000
<u>STATE REVENUE</u>		
8621	State Revenue	700,000
8650	Reimbursable Categorical	12,500
8660	Interest	30,000
8699	Miscellaneous	<u>15,000</u>
Total State Revenue		757,500
<u>INCOMING TRANSFERS</u>		
8980	Transfer from General Fund	<u>0</u>
Total Incoming Transfers		0
TOTAL REVENUE - ALL SOURCES		<u>802,500</u>
TOTAL BEGINNING BALANCE AND REVENUE		<u><u>1,051,708</u></u>

EL CAMINO COLLEGE - COMPTON CENTER
 2009-2010 ADOPTED BUDGET
 CHILD DEVELOPMENT FUND -EXPENDITURES
 COMBINED (30)

Account Number	Description	2009-2010 ADOPTED
<u>ACADEMIC SALARIES</u>		
1200	Regular Schedule, Non-Teaching	32,952
1300	Regular Schedule, Teaching	0
1400	Counselors-Other	0
Total Academic Salaries		32,952
<u>CLASSIFIED SALARIES</u>		
2100	Full Time	304,633
2200	Part Time - Instructional	134,660
2300	Part Time	46,464
Total Classified Salaries		485,757
<u>STAFF BENEFITS</u>		
3100	State Teachers' Retirement	2,719
3200	PERS	30,273
3300	Social Security - OASDI/Medicare	35,055
3400	Health & Welfare	98,000
3500	Unemployment Insurance	248
3600	Workers' Compensation	13,556
Total Staff Benefits		179,851
<u>BOOKS, SUPPLIES AND MATERIALS</u>		
4100	Text Books	1,000
4200	Books	5,000
4300	Instructional Supplies (Food & Kitchen Supplies)	300
4500	Non-Instruction Supplies	46,800
4700	Food Items/Catering	0
Total Books, Supplies, and Materials		53,100
<u>OTHER OPERATING EXPENSES</u>		
5133	PSA Contract Services	0
5150	Consultant Services	0
5180	Indirect Cost	0
5200	Travel, Conference, In-Service Training	500
5620	Maintenance Contracts	0
5800	Other Services, Postage, Advertising	2,340
5850	Postage	0
5892	Licenses	0
5912	Hospitality	0
Total Other Operating Expenses		2,840

Account Number	Description	2009-2010 ADOPTED
	<u>CAPITAL OUTLAY</u>	
6400	Equipment	<u>0</u>
Total Capital Outlay		0
	<u>OTHER OUTGO</u>	
7600	Other Payments to/for Students	<u>3,000</u>
Total Other Outgo		3,000
TOTAL EXPENDITURES / APPROPRIATIONS		757,500
TOTAL ENDING BALANCE / RESERVES		<u>294,209</u>
GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES		<u><u>1,051,708</u></u>

EL CAMINO COLLEGE - COMPTON CENTER
 2009-2010 ADOPTED BUDGET
 CAPITAL OUTLAY PROJECTS FUND

Account Number	Description	2009-2010 ADOPTED
BEGINNING BALANCE JULY 1		1,370,564
ADJUSTMENTS		
ADJUSTED BEGINNING BALANCE JULY 1		1,370,564
<u>REVENUE</u>		
<u>STATE REVENUE</u>		
8690	Other State Revenues	<u>142,584</u>
Total State Revenue		142,584
<u>LOCAL INCOME</u>		
8860	Interest	0
8980	Interfund Transfer-General Unrestricted District Match	<u>0</u>
Total Local Income		0
TOTAL REVENUE - ALL SOURCES		<u>142,584</u>
TOTAL BEGINNING BALANCE AND REVENUE		<u><u>1,513,148</u></u>
 <u>EXPENDITURES/APPROPRIATIONS</u>		
<u>CONTRACT SERVICES AND OPERATING EXPENSES</u>		
5130	Contract Services	5,000
5660	Repairs	<u>5,000</u>
Total Contract Services and Operating Expenses		5,000
<u>CAPITAL OUTLAY</u>		
6120	Site Improvement	170,000
6200	Buildings	30,000
6400	New Equipment	<u>142,584</u>
Total Capital Outlay		342,584
TOTAL EXPENDITURES / APPROPRIATIONS		347,584
TOTAL ENDING BALANCE / RESERVES		<u>1,165,564</u>
GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES		<u><u>1,513,148</u></u>

EL CAMINO COLLEGE - COMPTON CENTER
 2009-2010 ADOPTED BUDGET
 GENERAL OBLIGATION BOND FUND

Account Number	Description	2009-2010 ADOPTED
	BEGINNING BALANCE JULY 1	1,026,839
	ADJUSTMENT	0
	ADJUSTED BEGINNING BALANCE JULY 1	1,026,839
 <u>REVENUE</u>		
<u>LOCAL REVENUE</u>		
8860	Interest	150,000
8865	Bond Refinancing	0
8890	Proceeds from Insurance claim	
8940	Proceeds from Bonds	<u>15,000,000</u>
	Total Local Revenue	15,150,000
 <u>INCOMING TRANSFERS</u>		
8980	Interfund Transfer-Line of Credit	<u>0</u>
	Total Incoming Transfers	0
	TOTAL REVENUE - ALL SOURCES	<u>15,150,000</u>
	TOTAL BEGINNING BALANCE AND REVENUE	<u><u>16,176,839</u></u>
 <u>EXPENDITURES / APPROPRIATIONS</u>		
<u>CLASSIFIED SALARIES</u>		
2339	Overtime-Maintenance	<u>0</u>
	Total Classified Salaries	0
 <u>BENEFITS</u>		
3000	Statutory Benefits	<u>0</u>
	Total Benefits	0
 <u>OTHER OPERATING EXPENSES</u>		
5130	Contract Services	168,839
5132	Professional Services-Bond	
5139	Project Mgmt	
5150	Consultants Services	
5850	Postage	<u>0</u>
	Other Operating Expenses	168,839

Account Number	Description	2009-2010 ADOPTED
	<u>CAPITAL OUTLAY</u>	
6200	Construction/Mgt	753,000
6204	Building Improvements/Upgrades	6,500,000
6211	Architect & Engineering	4,452,000
6212	Testing & Inspection	563,000
6254	Remodeling/Renovation	555,000
6413	New Equipment	880,000
6420	New Equipment	0
	Total Capital Outlay	13,703,000
	TOTAL EXPENDITURES / APPROPRIATIONS	13,871,839
	NET ENDING BALANCE / RESERVES	<u>2,305,000</u>
	GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES	<u><u>16,176,839</u></u>

EL CAMINO COLLEGE - COMPTON CENTER
2009-2010 ADOPTED BUDGET
WORKERS' COMPENSATION FUND

Account Number	Description	2009-2010 ADOPTED
	BEGINNING BALANCE JULY 1	1,517
	Adjustments	
	NET BEGINNING BALANCE JULY 1	1,517
 <u>REVENUE</u>		
<u>LOCAL REVENUE</u>		
8860	Interest Income	
8890	Other Local Revenues	
Total Local Revenue		0
<u>INCOMING TRANSFERS</u>		
8980	Interfund Transfer from General Fund	510,000
Total Incoming Transfers		510,000
TOTAL REVENUE - ALL SOURCES		510,000
TOTAL BEGINNING BALANCE AND REVENUE		511,517
 <u>EXPENDITURES / APPROPRIATIONS</u>		
<u>CONTRACT SERVICES AND OPERATING EXPENSES</u>		
5100	Contract for Personal Services	4,400
5400	Insurance	495,600
5430	Liability	0
5454	Disability Insurance	0
5455	Insurance Deductible	0
5730	Self insurance Legal Fees	0
5730	Legal Fees	0
Total Contract Services and Operating Expenses		500,000
<u>CAPITAL OUTLAY</u>		
6420	New Equipment	
Total Capital Outlay		0
<u>OTHER OUTGO</u>		
7900	Reserve for Future Claims	0

Account Number	Description	2009-2010 ADOPTED
	Total Other Outgo	0
	TOTAL EXPENDITURES / APPROPRIATIONS	<u>500,000</u>
	NET ENDING BALANCE / RESERVES	<u>11,517</u>
	GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES	<u><u>511,517</u></u>

EL CAMINO COLLEGE- COMPTON CENTER
 2009-2010 ADOPTED BUDGET
 STUDENT FINANCIAL AID FUND

Account Number	Description	2009-2010 ADOPTED
BEGINNING BALANCE JULY 1		0
<u>REVENUE</u>		
<u>FEDERAL REVENUE</u>		
8150	Student Financial Aid	<u>4,500,000</u>
Total Federal Revenue		4,500,000
<u>STATE REVENUE</u>		
8650	Cal Grants	<u>140,000</u>
Total State Revenue		140,000
<u>INCOMING TRANSFERS</u>		
8980	Transfer in from LOC Special Reserve	<u>0</u>
Total Incoming Transfers		0
TOTAL REVENUE - ALL SOURCES		<u>4,640,000</u>
TOTAL BEGINNING BALANCE AND REVENUE		<u><u>4,640,000</u></u>
<u>EXPENDITURES / APPROPRIATIONS</u>		
<u>OTHER OUTGO</u>		
7500	Student Financial Aid	4,500,000
7530	Cal Grants	<u>140,000</u>
Total Other Outgo		4,640,000
TOTAL EXPENDITURES / APPROPRIATIONS		<u>4,640,000</u>
TOTAL ENDING BALANCE / RESERVES		<u>0</u>
GRAND TOTAL - EXPENDITURES / ENDING BALANCE / RESERVES		<u><u>4,640,000</u></u>