

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2014-2015

Quarter Ended: (Q2) Dec 31, 2014


District: (710) COMPTON

Your Quarterly Data is Certified for this quarter.

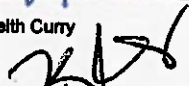
Chief Business Officer

CBO Name: Felipe R Lopez

CBO Phone: 310-900-1800

CBO Signature: 
Date Signed: 3/9/2015

Chief Executive Officer Name: Keith Curry

CEO Signature: 
Date Signed: 3/11/15

Electronic Cert Date: 03/09/2015

District Contact Person

Name: Felipe R Lopez

Title: CBO

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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2014-2016

Quarter Ended: (Q2) Dec 31, 2014

District: (710) COMPTON

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2016
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	31,707,818	30,490,732	32,822,991	33,250,000
A.2	Other Financing Sources (Object 8900)	0	0	-14,920	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	31,707,818	30,490,732	32,808,071	33,250,000
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-8000)	28,123,354	26,756,760	29,481,458	32,902,406
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,223,284	1,771,996	2,237,860	2,035,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	30,346,638	28,528,756	31,719,318	34,937,406
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,361,180	1,961,976	1,088,753	-1,687,406
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	-4,412,780	771,856	-70,826	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	3,054,963	5,187,999	7,079,149	8,168,700
E.	Fund Balance, Ending (C. + D.2)	4,416,143	7,149,975	8,167,902	6,481,294
F.1	Percentage of GF Fund Balance to GF Expenditures (E / B.3)	14.6%	25.1%	25.8%	18.6%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	6,375	6,000	6,060	6,060
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	As of the specified quarter ended for each fiscal year				
	2011-12	2012-13	2013-14	2014-2016	
H.1	Cash, excluding borrowed funds		6,946,687	10,274,269	16,969,454
H.2	Cash, borrowed funds only		4,750,000	0	0
H.3	Total Cash (H.1 + H.2)	9,334,014	11,696,687	10,274,269	16,969,454

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	33,211,619	33,211,619	21,163,758	63.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	33,211,619	33,211,619	21,163,758	63.7%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-8000)	33,243,925	33,543,925	16,042,565	47.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,035,000	2,035,000	484,872	23.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	35,278,925	35,578,925	16,527,437	46.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,067,306	-2,367,306	4,636,321	
L. Adjusted Fund Balance, Beginning					
L.1	Fund Balance, Ending (C. + L.2)	6,100,596	5,801,394	12,805,021	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	17.3%	16.3%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic	Classified
	Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)