

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2015-2016

District: (710) COMPTON

Quarter Ended: (Q2) Dec 31, 2015

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Felipe R Lopez

CBO Phone: 310-900-1600

CBO Signature: 

Date Signed: 2/16/16

Chief Executive Officer Name: Dr. Keith Curr

CEO Signature: 

Date Signed: 2/16/16

Electronic Cert Date: 02/16/2016

District Contact Person

Name: Felipe R Lopez

Title: CBO

Telephone: 310-900-1600

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California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
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Quarterly Financial Status Report, CCFS-311Q
 ENTER OR EDIT CURRENT DATA

Record Updated

CHANGE THE PERIOD

Fiscal Year: 2015-2016

District: (710) COMPTON

Quarter Ended: (Q2) Dec 31, 2015

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	37,552,887	38,497,800	19,846,127	38,497,800
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	37,552,887	38,497,800	19,846,127	38,497,800
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	35,363,591	35,482,274	14,184,485	35,483,000
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,661,000	2,661,000	911,155	2,661,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	38,024,591	38,143,274	15,095,640	38,144,000
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-471,704	354,526	4,750,487	353,800
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	0	85,007	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	9,333,842	9,418,849	9,418,849	9,418,849
E. Fund Balance, Ending (C. + D.2)					
E.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	23.3%	25.6%	93.9%	25.6%

Closed for edits after Feb 16, 2016

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II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	6,060
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Amount as of the Specified Quarter Ended

III. Total General Fund Cash Balance (Unrestricted and Restricted)

H.1	Cash, excluding borrowed funds	14,302,486
H.2	Cash, borrowed funds only	0
H.3	Total Cash (H.1 + H.2)	14,302,486

IV. Has the district settled any employee contracts during this quarter? Yes No

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1: 2015			189,924	3%		175,304 5%
Year 2: 2016	98,852	8.85%	202,943	3%		36,814 1%
Year 3: 2017			198,580	2.85%		
b. BENEFITS:						
Year 1: 2015			24,937	3%		38,954 5%
Year 2: 2016	13,965	8.85%	31,416	3%		8,392 1%
Year 3: 2017			34,414	2.85%		

* As specified in Collective Bargaining Agreement or other Employment Contract

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c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The District intends to fund the salary and benefits increases from ongoing COLA increases provided in the budget for FY2015, FY2016, and anticipated for FY2017. In addition the District

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V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

Yes No

Edit Quarterly Data - CCFS-311Q (Quarterly Financial Status Report)

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

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VI. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

Yes
 Yes

No
 No

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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