

Compton Community College District

Five - Year Fiscal Management Plan

Unrestricted General Fund

Subject to Frequent Change

	A	D	E	F	G	H
1	DRAFT - FOR DISCUSSION PURPOSES ONLY					
2	Factor	2013-14	2014-15	2015-16	2016-17	2017-18
3	Data: As a % unless otherwise stated.					
4	REVENUE CHANGES:					
5	Funded COLA	1.57%	0.85%	1.00%	1.00%	1.00%
6	Growth	0%	2.0%	2.0%	2.0%	2.0%
7	FTES State-Forced Workload Reduction	0	0	0	0	0
8	Estimated, Funded FTES	6,060.00	6,181.20	6,304.82	6,430.92	6,559.54
9	Education Protection Account (EPA) [1]	\$ 4,276,302	\$ 5,215,390	\$ 5,476,160	\$ 4,928,544	\$ 3,942,835
10	Special Trustee Categorical funding	(\$325,000)	(\$400,000)	(\$400,000)	(\$400,000)	(\$400,000)
11	APPROPRIATION CHANGES:					
12	PERS Employer Rate	11.442%	11.771%	12.600%	15.000%	16.600%
13	STRS Employer Rate -	8.25%	8.88%	10.73%	12.58%	14.43%
14	Workers Comp Rate -	2.75%	3.75%	3.75%	3.75%	3.75%
15	Election Expense	\$ 520,000	\$ -	\$ 250,000	\$ -	\$ 170,000
16	Health and Welfare - \$12,000/full-time	\$ 2,300,661	\$ 2,544,661	\$ 2,804,661	\$ 2,804,661	\$ 2,804,661
17	Utilities	15%	2%	2%	2%	2%
18	Insurance - Work Comp	\$ 666,076	\$ 909,194	\$ 909,194	\$ 909,194	\$ 909,194
19	Insurance - Liability - 4% increase	\$ 450,000	\$ 468,000	\$ 486,720	\$ 506,189	\$ 526,436
20	PARS Obligations [2]	\$ 109,842	\$ 109,842	\$ 109,842	\$ -	\$ -
21	Police Services Contract	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 1,414,000	\$ 1,414,000
22	UGF Line of Credit Repayment	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ -
23	OPEB [3]	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
24						
25	Notes:					
26	[1] Sales tax increase expires 12/31/16; income tax increase expires 12/31/18					
27	[2] Total PARS obligation is \$549,210 (5 annual payments of \$109,842)					
28	[3] District intends to make a minimum annual OPEB contributions to an irrevocable trust of \$250K					
29						
30	Dates Reviewed					
31	Planning & Budget Committee (PBC)					
32	Compton/ECC Senior Management					
33	Compton Consultative Council					
34	Compton Board					
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37						
38	Updated 03/25/2014					
39	Updated 04/07/2014					
40	Updated 04/21/2014					
41	Updated 05/28/2014					
42	Updated 12/04/2014					

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Assumptions

	6,000-6,251	6,180-6,439	6,000-6,567	6,000-6,699	6,000-6,833
Projected FTES	6037.49	6037.49	6158.24	6281.40	6407.03
Funded credit FTES	22.51	23.64	24.82	26.06	27.36
Funded noncredit FTES	4636.4928	4675.9029	4722.6620	4769.8886	4817.5875
Base funding credit	2744.957	2744.957	2744.957	2744.957	2744.9578
Base funding noncredit	0	0	0	0	0
Workload reductions (FTES)					

	ACUTAL 2013-14	BUGDETED 2014-15	PROJECTED 2015-16	PROJECTED 2016-17	PROJECTED 2017-18
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FEDERAL REVENUE

Other Federal Revenues	-	-	-	-	-
TOTAL FEDERAL REVENUE	-	-	-	-	-

STATE REVENUE

Part-time Faculty Allocation	70,491	70,491	70,491	70,491	70,491
Part-time Faculty Insurance	336	336	336	336	336
General Apportionment	20,682,052	21,814,546	22,012,105	23,349,896	25,148,907
Revenue Shortfall	-	(175,358)	-	-	-
Education Protection Account (EPA)	5,009,940	5,215,390	5,476,160	4,928,544	3,942,835
Enroll Fee Admin 2%	85,085	85,084	85,084	85,084	85,084
State Tax Subventions	27,058	29,000	29,000	29,000	29,000
Other State Tax Subventions	69	70	70	70	70
State - Lottery	745,095	778,806	794,430	810,306	826,434
State Mandated Costs	166,880	175,028	176,540	180,068	183,652
Other Miscellaneous State Revenue	1,262	-	-	-	-
TOTAL STATE REVENUE	26,788,268	27,993,394	28,644,216	29,453,794	30,286,809

LOCAL REVENUE

Secured Roll Tax Allocation	3,729,720	3,812,562	3,850,688	3,889,194	3,928,086
Prior Years Taxes	(17,657)	100,000	250,000	250,000	250,000
Redevelopment Agency Fund	613,249	-	-	-	-
Community Redevelopment	48,207	-	-	-	-
Redevelopment Agency Assets Liab	11,546	-	-	-	-
Rental and Leases	28,977	50,000	50,000	50,000	53,000
Interest and Investment	140,685	150,000	110,000	120,000	127,200
Enrollment Fees	916,735	850,000	884,000	937,040	993,262
Transcripts	8,823	4,000	4,200	4,452	4,719
Non Resident Fees	88,010	50,000	52,500	55,650	58,989
Out of Country Tuition	95,630	80,000	84,000	88,200	92,610
Other Local Revenue	356,676	10,000	10,400	11,000	11,440
TOTAL LOCAL REVENUE	6,020,601	5,106,562	5,295,788	5,405,536	5,519,307

UNADJUSTED REVENUE	32,808,869	33,099,956	33,940,003	34,859,331	35,806,115
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PROJECTIVE REVENUE	32,808,869	33,099,956	33,940,003	34,859,331	35,806,115
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BEGINNING BALANCE	7,149,975	8,168,700	5,989,731	5,647,571	5,875,204
ADJUSTMENT	(70,827)				-
AJUSTED BEGINNING BALANCE	7,079,148	8,168,700	5,989,731	5,647,571	5,875,204

PROJECTIVE REVENUE/BALANCE	39,888,017	41,268,656	39,929,734	40,506,902	41,681,320
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DRAFT - FOR DISCUSSION PURPOSES ONLY

EXPENSES	ACUTAL 2013-14 ^[1]	BUGDETED 2014-15 ^[2]	PROJECTED 2015-16 ^[3]	PROJECTED 2016-17 ^[3]	PROJECTED 2017-18 ^[3]
ACADEMIC SALARIES					
Instructional Salaries/Regular	5,762,198	6,347,588	6,462,558	6,642,439	6,823,814
Non Instructional Salaries/Regular	2,424,639	2,488,061	2,537,822	2,588,579	2,640,350
Instructional Salaries Other	3,557,471	4,396,000	4,218,920	4,303,298	4,389,364
Non Instructional Salaries Other	438,575	390,000	401,700	409,734	417,929
TOTAL ACADEMIC SALARIES	12,182,883	13,621,649	13,621,000	13,944,050	14,271,457
CLASSIFIED SALARIES					
Non Instructional Salaries Regular	4,643,728	4,963,500	5,032,560	5,139,676	5,248,179
Non-STRS Instructors	461,459	601,400	613,428	619,562	625,758
Non Instructional Salaries Non Reg	557,685	685,000	444,210	444,210	444,210
Instructional Aide	120,105	162,500	165,750	167,408	169,082
TOTAL CLASSIFIED SALARIES	5,782,977	6,412,400	6,255,948	6,370,856	6,487,228
EMPLOYEE BENEFITS					
State Teachers' Retirement System	911,567	1,135,098	1,207,567	1,265,258	1,456,066
Public Employees Retirement System	630,814	693,400	700,334	707,337	714,411
Social Security Survivors Disability	621,797	621,755	659,698	659,698	659,698
Health and Welfare	2,300,661	2,890,900	2,804,661	2,804,661	2,804,661
Unemployment Insurance	12,073	88,650	49,692	101,575	103,793
Workers' Compensation Insurance	1,277,292	578,425	607,346	637,714	669,599
Retiree Benefits/Other Benefits	312,461	260,641	349,812	240,000	280,000
TOTAL EMPLOYEE BENEFITS	6,066,665	6,268,869	6,379,111	6,416,243	6,688,229
BOOKS, SUPPLIES AND MATERIALS					
Instructional Supplies	11,738	199,075	189,788	189,788	189,788
Non Instructional Repair Parts	23,243	124,950	67,917	67,917	67,917
Non Instructional Supplies	287,640	221,030	232,082	243,686	255,870
Gasoline	15,408	24,330	24,000	24,000	24,000
Food/Food Supplies	5,391	3,500	3,500	3,500	3,500
TOTAL BOOKS, SUPPLIES AND MAT.	343,420	572,885	517,287	528,891	541,075
CONTRACT SERVICES AND OPERATING EXPENSES					
Contract for Personal Services	1,729,828	2,194,450	2,120,103	2,109,103	2,109,103
Travel, Conference and Training	128,755	146,300	105,908	105,908	105,908
Dues and Memberships	32,390	24,100	34,990	34,990	34,990
Insurance	105,811	110,000	112,750	115,569	118,458
Utilities and Housekeeping Services	950,324	1,177,500	1,201,050	1,225,071	1,249,572
Contracts, Rentals, and Repairs	638,091	646,250	522,017	522,017	522,017
Legal, Elections, and Audit Expense	447,166	459,000	300,000	200,000	450,000
Othr Srvc, Postage, and Advertising	659,757	706,950	680,000	680,000	680,000
Miscellaneous	4,617	123,000	72,000	72,000	72,000
TOTAL CONTRACT SERVICES	4,696,739	5,587,550	5,148,818	5,064,658	5,342,048

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EXPENSES	ACUTAL 2013-14 ^[1]	BUGDETED 2014-15 ^[2]	PROJECTED 2015-16 ^[3]	PROJECTED 2016-17 ^[3]	PROJECTED 2017-18 ^[3]
CAPITAL OUTLAY					
Site Improvements	1,535	110,000	50,000	75,000	75,000
Buildings	-	-	-	-	-
Library Books	44,367	48,000	50,000	50,000	50,000
Equipment	362,870	922,572	175,000	225,000	250,000
TOTAL CAPITAL OUTLAY	408,772	1,080,572	275,000	350,000	375,000
TOTAL EXPENDITURES	29,481,456	33,543,925	32,197,163	32,674,697	33,705,037
OTHER OUTGO					
Other Outgo	1,292,420	1,300,000	1,300,000	1,300,000	1,300,000
Interfund Transfers Out	869,480	670,000	670,000	517,000	568,700
Other Payments To/For Students	75,961	65,000	65,000	65,000	65,000
TOTAL OTHER OUTGO	2,237,861	2,035,000	2,035,000	1,882,000	1,933,700
TOTAL EXPENDITURES AND OTHER FINANCING	31,719,317	35,578,925	34,232,163	34,556,697	35,638,737
Reserve for Contingencies	-	-	50,000	75,000	75,000
GRAND TOTAL EXPENDITURES	31,719,317	35,578,925	34,282,163	34,631,697	35,713,737
ENDING BALANCE	8,168,700	5,689,731	5,347,571	5,575,204	5,667,582
	39,888,017	41,268,656	39,629,734	40,206,902	41,381,320
Designated Fund Balance	352,537	134,843	25,000	25,000	25,000
Projected Contingency & Ending Balance Reserve	25.40%	16.56%	16.53%	16.99%	16.74%
Surplus (Deficit)	1,089,552	(2,478,969)^[4]	(342,160)^[5]	227,633	92,378

[1] Includes nine (9) new faculty positions. Includes four (4) budgeted non-faculty positions

[2] Includes nine (9) new faculty positions. Includes three (3) budgeted non-faculty positions

[3] Hiring freeze

[4] Deficit due to the following one-time expenses: Budget Assumptions noted the following four one-time costs: 1) \$750K Equipment, 2) \$100K Enrollment Management, 3) \$50K Planning Allocations, 4) \$110K Site Improvements, in addition included other one-time costs as followings: 5) \$265K retro for FY2014 budgeted/paid in FY2015, 6) \$109K for PARS, 7) \$300K bond election.

[5] Deficit due to the following one-time expenses: 1) \$250K Election Costs, 2) \$109K for PARS, 3) \$50K Site Improvements